



Pullman Axis Towers

227 rooms
under construction
Tbilisi

Assignment

- Brand operator selection
- Hotel contracts negotiation
- Assistance during the development phase



Hilton Garden Inn Riverside

160 rooms
under construction
Tbilisi

Assignment

- Feasibility study
- Brand operator selection & contracts negotiation
- Development management support



Full service hotel and casino

100 rooms
proposed
Batumi

Assignment

- Feasibility study
- Property valuation
- Land valuation



Boutique hotel

40 rooms
pre-construction
Tbilisi

Assignment

- Feasibility study
- Property valuation
- Land valuation



Crown Plaza

101 rooms
Operating
Borjomi

Assignment

- Negotiations with brand
- Interim pre-opening management
- Owner consulting during pre-opening



Full service hotel and spa

120 rooms
under conversion
Tbilisi

Assignment

- Franchisor selection
- Brand operator selection



Midscale limited service hotel

90 rooms
proposed
Tbilisi

Assignment

- Pre-feasibility study
- Brand selection



Radisson Red Old Town

110 rooms
under conversion
Tbilisi

Assignment

- Brand operator selection
- Contract negotiation
- Development management support



Midscale branded hotel

- 170 rooms
proposed
Tbilisi
- Assignment**
- Hotel contracts review and negotiation



Ramada Encore hotel

- 152 rooms
operating
Tbilisi
- Assignment**
- MEP audit
 - MEP support



Park Hotel

- 55 rooms
Operating
Tbilisi
- Assignment**
- Feasibility study
 - Technical service



Suburban hotel

- 150 rooms
Proposed
Tbilisi
- Assignment**
- Brand selection
 - Hotel contracts negotiation



Lifestyle hotel

- 130 rooms
proposed
Tbilisi
- Assignment**
- Concept selection
 - Pre-feasibility study
 - Brand recommendation



Midscale/upscale hotel

- 120 rooms
Proposed
Tbilisi
- Assignment**
- Brand selection
 - Hotel contracts negotiation



Upscale full service hotel

- 180 rooms
under construction
Batumi
- Assignment**
- Management agreement review



Lifestyle hotel / hostel

- 21 rooms & dorms
Proposed
Tbilisi
- Assignment**
- Concept selection
 - Area program



Upper Upscale Hotel

150 rooms
proposed
Dushanbe

Assignment

- Brand operator selection support
- Hotel concept consultancy



Resort hotel

140 rooms
Proposed
Bakuriani

Assignment

- Market and feasibility study
- Concept selection consultancy



3 & 4* three chain hotels

~500 rooms
Operating
Germany

Assignment

- Market valuation
- Technical and financial due diligence



Boutique Hotel

40 rooms
Proposed
Tbilisi

Assignment

- Conversion feasibility
- Concept advice



Castle hotel

30 rooms
Existing
Loire Valley, France

Assignment

- Enhancement concept selection

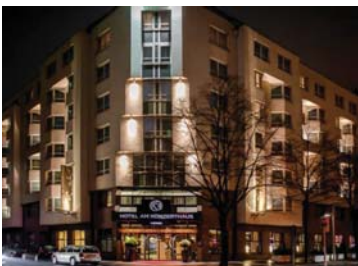


Courtyard hotel

70 rooms
Proposed
Tbilisi

Assignment

- Concept study
- Architect Support



Mgallery hotel

211 rooms
Operating
Vienna

Assignment

- Valuation
- Technical and financial due diligence



Hotel at Tbilisi Sea

150 or 200 rooms
Under construction
Tbilisi

Assignment

- Market and feasibility study on resumption of construction